

Financial aid to domestic students from Low-income households

GITAM-Need Based Scholarship for Students from low income households

<https://www.gitam.edu/fee-scholarship/student-scholarships>

2. Need-Based Scholarships

Need-based scholarships offer additional tuition fee support to students already receiving a merit scholarship between 15% and 75%.

Eligibility thresholds:

- ✓ Tier A (program fee $\geq$ ₹2 lakh/year): family income $<$ ₹12 lakh/year
- ✓ Tier B (program fee $<$ ₹2 lakh/year): family income $<$ ₹8 lakh/year

Documents required: Both parents'/guardians' Form-16 or ITR

Submission deadline: 31 August 2025

Eligible slab upgrades:

- ✓ 75% $\rightarrow$ 100%
- ✓ 60% $\rightarrow$ 75%
- ✓ 40% $\rightarrow$ 60%
- ✓ 25% $\rightarrow$ 40%
- ✓ 15% $\rightarrow$ 25%

Need-based benefits are reviewed annually. Continuation depends on income proof and CGPA eligibility.

Economically Weaker Sections (EWS)

Indian Constitution 124th Amendment Bill, 2019 provides ten per cent reservation to the economically weaker sections (EWS) in the General category. The bill facilitates reservation for EWS in direct recruitments in admission in higher educational institutions.

As a Higher Educational Institution, committed for the cause of sustainable development, GITAM always strives to contribute for the cause. In its admissions, it will monitor, tract and try to reach the target of admitting merit students from Economically Weaker sections and extends the financial aid to pursue their studies.

In the AY 2023-24, in GITAM 943 students who are from low income families are provided with financial aid and 100 % fee waiver means free education.

Below poverty Line (BPL) Households

In Andhra Pradesh BPL category is defined as A family with an annual income of ₹1.20 lakh in rural areas will now fall under the BPL category and in urban areas, the upper limit is ₹1.44 lakh per annum.

**The details of financial aid to the Low – Income students who
are getting for the AY 2023-24**

Program level	No of students receiving financial aid from State and Central Governments 100%	No. of students receiving financial aid from the University funds 100%	No. of students receiving financial aid from the private bodies 100%	No. of students receiving financial aid < 100%	Total
UG3	110	20	401	50	581
UG4	160	129	0	285	574
UG5	10	35	0	16	61
PG1	2	0	0	0	2
PG2	30	46	0	148	224
Total	312	230	401	499	1442

Many students are provided with financial aid to meet the partial expenses of their education. Covering 15 % to 100 % of their tuition fee concession under various schemes viz., Course Scholarship, Management Scholarship, Merit Scholarship, employee scholarship, Loyalty Scholarship, Sports Scholarship in addition to Need Based Scholarship.

**The details of financial aid to students under various categories
for the AY 2023-24**

Name of the Scheme	No of students receiving financial aid	Amount disbursed
Management Scholarship	265	4,99,09,339
Merit Scholarship	3720	31,35,49,297
Employee scholarship	183	1,61,03,364
Loyalty Scholarship	1687	4,38,62,511
Sports Scholarship	70	60,46,686
Need Based Scholarship	499	6,31,27,970
Total	6624	49,25,99,167

The total number of students benefited under various scholarships during the Financial year 2023-24 are 6,624. And total financial aid received by students from

all the sources is Rs. 49,25,99,167 which is equivalent to 5550696.08 USD (on 31st Oct 2025 exchange rate).

The financial Audited statement Schedule 16 presents the Stipend, Merit – Cum – Means Scholarship expenses.

GITAM (Deemed to be University)
(Established u/s 3 of the UGC Act, 1956)
(Gandhi Nagar, Rushikonda, Visakhapatnam, AP - 530045)
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT AS AT 31ST MARCH 2024
Rupees in lakhs

SCHEDULE 15 - STAFF PAYMENTS AND BENEFITS

Description	2023-24	2022-23
a) Salaries and Wages		
i) Salaries - Teaching Staff	23,768.57	17,383.60
ii) Salaries - Non teaching Staff	9,351.29	7,623.07
iii) Salaries - Part time Faculty	95.43	89.74
iv) Salaries - Contract Staff	54.20	112.42
b) Contribution to Provident fund	989.57	836.84
c) Contribution to Gratuity fund	422.42	1,297.81
d) Staff welfare Expenses	51.87	53.42
e) Medical facility	453.09	26.25
f) Honorarium	152.96	189.71
g) Contribution to Employee State Insurance	81.76	75.14
h) Relocation Expenses	8.68	4.34
TOTAL	35,449.84	27,692.35

SCHEDULE 16 - ACADEMIC EXPENSES

Description	2023-24	2022-23
a) Laboratory Expenses	139.33	73.27
b) Seminars and Workshops	340.63	67.65
c) Payments to Visiting Faculty	126.34	85.62
d) Guest Lectures	0.05	28.79
e) Examination Expenses	369.95	473.62
f) Students Welfare Expenses	241.42	136.13
g) Admission Expenses	2,740.00	3,396.16
h) Convocation Expenses	128.88	75.17
i) Stipend, Means- Cum-Merit Scholarships	4,774.80	4,906.72
j) Subscription Expenses	24.92	59.46
k) Faculty Development Expenses	104.84	70.56
l) Training and Placement	247.77	279.96
m) Consultancy Charges	742.50	591.76
n) Course Material	19.78	29.04
o) Student Extra Curricular Activity	71.40	126.53
p) Industrial Tours	43.13	2.69
q) Press & Publications	2.33	1.26
r) Science Expo Expenses	0.27	-
r) Software Expenses	1,886.97	1,788.66
s) CLAD Expenses	422.94	-
t) Prizes	1.05	-
u) Academic Expenses - Others	10.43	2.12
v) Hospital Expenses	-	-
i) Clinic Expenses	341.53	225.79
ii) Pharmacy Expenses	717.72	486.78
TOTAL	13,498.16	12,907.94

